Sedona International Film Festival Endowment Fund Board Resolution

Endowment Resolution

WHEREAS, the Sedona International Film Festival Inc. an Arizona not-forprofit corporation, was established on October, 2003 for charitable, educational and public purposes; and

WHEREAS, the mission of the Sedona International Film Festival Inc. is vital to the cultural and community development of the people served by the Sedona International Film Festival Inc.

NOW, THEREFORE IT IS RESOLVED, that the Sedona International Film Festival Inc. will establish for the benefit of the Sedona International Film Festival Inc., a permanent endowment, named the Sedona International Film Festival Endowment Fund, to provide an ongoing source of support, to enhance its stability and prestige, to fund its program expansion, to provide financial independence, and to offer flexibility for its management; and

RESOLVED FURTHER, that the Sedona International Film Festival Inc. shall allocate resources, both in time and money, to the growth of the endowment; and

RESOLVED FURTHER, that the Sedona International Film Festival Inc. shall adopt the Endowment Program attached hereto and integrate it into all of its fund raising programs and activities, and shall actively educate members, volunteers, donors, gift planners and other constituents about the endowment and methods to contribute toward its growth.

Approved April 29, 2016